

City of Bullard
 Annual Report
 Debt Obligation
 FY 10/1/17 - 9/30/18

	FYE 9/30/19	FYE 9/30/20	FYE 9/30/21	FYE 9/30/22	FYE 9/30/23	FYE 9/30/24	FYE 9/30/25	FYE 9/30/26	FYE 9/30/27	FYE 9/30/28	FYE 9/30/29	Totals	Per Capita
--	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	--------	------------

Certificates of Obligation

Series 2011

Date Issued - 4/13/11

Amount issued & spent - \$1,534,800

Maturity Date - 4/15/26

Debt is secured by Ad Valorem Taxes.

Not rated by credit rating organization

Purpose of Obligation -

Improvements to Wastewater
Treatment Plant

Principal Payments	110,000.00	115,000.00	120,000.00	130,000.00	135,000.00	140,000.00	145,000.00	150,000.00				1,045,000.00	288.36
Interest Payments	41,486.50	37,119.50	32,554.00	27,790.00	22,629.00	17,269.50	11,711.50	5,955.00				196,515.00	54.23
Total Payments	151,486.50	152,119.50	152,554.00	157,790.00	157,629.00	157,269.50	156,711.50	155,955.00	0.00	0.00	0.00	1,241,515.00	342.58

General Obligation Refunding Bonds

Series 2016

Date Issued - 7/11/16

Amount issued - \$3,755,000

Amount spent as of 9/30/18 - \$3,634,413

Amount unspent as of 9/30/18 - \$120,587

Maturity Date - 9/1/29

Debt is secured by Ad Valorem Taxes.

Not rated by credit rating organization

Purpose of Obligation -

Construction of Water Well # 7

Principal Payments	300,000.00	310,000.00	325,000.00	330,000.00	340,000.00	350,000.00	360,000.00	375,000.00	115,000.00	120,000.00	115,000.00	3,040,000.00	838.85
Interest Payments	91,200.00	82,200.00	72,900.00	63,150.00	53,250.00	43,050.00	32,550.00	21,750.00	10,500.00	7,050.00	3,450.00	481,050.00	132.74
Total Payments	391,200.00	392,200.00	397,900.00	393,150.00	393,250.00	393,050.00	392,550.00	396,750.00	125,500.00	127,050.00	118,450.00	3,521,050.00	971.59

City of Bullard
Annual Report
Debt Obligation
FY 10/1/17 - 9/30/18

<u>FYE 9/30/19</u>	<u>FYE 9/30/20</u>	<u>FYE 9/30/21</u>	<u>FYE 9/30/22</u>	<u>FYE 9/30/23</u>	<u>FYE 9/30/24</u>	<u>FYE 9/30/25</u>	<u>FYE 9/30/26</u>	<u>FYE 9/30/27</u>	<u>FYE 9/30/28</u>	<u>FYE 9/30/29</u>	<u>Totals</u>	<u>Per Capita</u>
--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	---------------	-------------------

Tax Notes

Series 2016B

Date Issued - 8/25/16
Amount issued & spent - \$420,000
Maturity Date - 8/15/19
Debt is secured by Ad Valorem Taxes.
Not rated by credit rating organization
Purpose of Obligation -
 Radio-read Meter System

Principal Payments	142,000.00											142,000.00	39.18
Interest Payments	2,016.40											2,016.40	0.56
Total Payments	144,016.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	144,016.40	39.74

Series 2017

Date issued - 9/29/17
Amount issued - \$240,000
Amount spent as of 9/30/18 - \$7,247
Amount unspent as of 9/30/18 - \$232,753
Maturity Date - 2/15/19
Debt is secured by Ad Valorem Taxes.
Not rated by credit rating organization
Purpose of Obligation -
 Street/Utility Improvements

Principal Payments	162,000.00											162,000.00	44.70
Interest Payments	1,360.80											1,360.80	0.38
Total Payments	163,360.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,360.80	45.08

City of Bullard
Annual Report
Debt Obligation
FY 10/1/17 - 9/30/18

	FYE 9/30/19	FYE 9/30/20	FYE 9/30/21	FYE 9/30/22	FYE 9/30/23	FYE 9/30/24	FYE 9/30/25	FYE 9/30/26	FYE 9/30/27	FYE 9/30/28	FYE 9/30/29	Totals	Per Capita
<u>Combined Totals</u>													
Total Authorized Debt Obligations												5,949,800.00	1,641.78
Total Principal Payments	714,000.00	425,000.00	445,000.00	460,000.00	475,000.00	490,000.00	505,000.00	525,000.00	115,000.00	120,000.00	115,000.00	4,389,000.00	1,211.09
Total Interest Payments	136,063.70	119,319.50	105,454.00	90,940.00	75,879.00	60,319.50	44,261.50	27,705.00	10,500.00	7,050.00	3,450.00	680,942.20	187.90
Total Debt Payments for Year	850,063.70	544,319.50	550,454.00	550,940.00	550,879.00	550,319.50	549,261.50	552,705.00	125,500.00	127,050.00	118,450.00	5,069,942.20	1,398.99

Debt Secured by Ad Valorem Taxation

Population of City of Bullard - 3,624

- Obtained from 2018 water meter statistics

Total Authorized Debt Obligations												5,949,800.00	1,641.78
Total Principal Payments	714,000.00	425,000.00	445,000.00	460,000.00	475,000.00	490,000.00	505,000.00	525,000.00	115,000.00	120,000.00	115,000.00	4,389,000.00	1,211.09
Total Interest Payments	136,063.70	119,319.50	105,454.00	90,940.00	75,879.00	60,319.50	44,261.50	27,705.00	10,500.00	7,050.00	3,450.00	680,942.20	187.90
Total Debt Payments for Year	850,063.70	544,319.50	550,454.00	550,940.00	550,879.00	550,319.50	549,261.50	552,705.00	125,500.00	127,050.00	118,450.00	5,069,942.20	1,398.99

Mailing Address:

P.O. Box 107

Bullard, TX 75757

Physical Address:

114 S. Phillips Street

Bullard, TX 75757

Located in Smith & Cherokee Counties

Contact:

Sonja Richey

Finance Director

(903) 894-7223 Ext 107

srichey@bullardtexas.net

Website: www.bullardtexas.net