

City of Bullard
Annual Report
Debt Obligation
FY 10/1/17 - 9/30/18

	<u>FYE 9/30/19</u>	<u>FYE 9/30/20</u>	<u>FYE 9/30/21</u>	<u>FYE 9/30/22</u>	<u>FYE 9/30/23</u>	<u>FYE 9/30/24</u>	<u>FYE 9/30/25</u>	<u>FYE 9/30/26</u>	<u>FYE 9/30/27</u>	<u>FYE 9/30/28</u>	<u>FYE 9/30/29</u>	<u>Totals</u>	<u>Per Capita</u>
<u>Certificates of Obligation</u>													
<u>Series 2011</u>													
Date Issued - 4/13/11													
Amount issued & spent - \$1,534,800													
Maturity Date - 4/15/26													
Debt is secured by Ad Valorem Taxes.													
Not rated by credit rating organization													
Purpose of Obligation -													
Improvements to Wastewater													
Treatment Plant													
Principal Payments	110,000.00	115,000.00	120,000.00	130,000.00	135,000.00	140,000.00	145,000.00	150,000.00				1,045,000.00	288.36
Interest Payments	41,486.50	37,119.50	32,554.00	27,790.00	22,629.00	17,269.50	11,711.50	5,955.00				196,515.00	54.23
Total Payments	151,486.50	152,119.50	152,554.00	157,790.00	157,629.00	157,269.50	156,711.50	155,955.00	0.00	0.00	0.00	1,241,515.00	342.58
<u>General Obligation Refunding Bonds</u>													
<u>Series 2016</u>													
Date Issued - 7/11/16													
Amount issued - \$3,755,000													
Amount spent as of 9/30/18 - \$3,634,413													
Amount unspent as of 9/30/18 - \$120,587													
Maturity Date - 9/1/29													
Debt is secured by Ad Valorem Taxes.													
Not rated by credit rating organization													
Purpose of Obligation -													
Construction of Water Well # 7													
Principal Payments	300,000.00	310,000.00	325,000.00	330,000.00	340,000.00	350,000.00	360,000.00	375,000.00	115,000.00	120,000.00	115,000.00	3,040,000.00	838.85
Interest Payments	91,200.00	82,200.00	72,900.00	63,150.00	53,250.00	43,050.00	32,550.00	21,750.00	10,500.00	7,050.00	3,450.00	481,050.00	132.74
Total Payments	391,200.00	392,200.00	397,900.00	393,150.00	393,250.00	393,050.00	392,550.00	396,750.00	125,500.00	127,050.00	118,450.00	3,521,050.00	971.59

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<u>Tax Notes</u>													
<u>Series 2016B</u>													
Date Issued - 8/25/16													
Amount issued & spent - \$420,000													
Maturity Date - 8/15/19													
Debt is secured by Ad Valorem Taxes.													
Not rated by credit rating organization													
Purpose of Obligation -													
Radio-read Meter System													
Principal Payments	142,000.00											142,000.00	39.18
Interest Payments	2,016.40											2,016.40	0.56
Total Payments	144,016.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	144,016.40	39.74
<u>Series 2017</u>													
Date issued - 9/29/17													
Amount issued - \$240,000													
Amount spent as of 9/30/18 - \$7,247													
Amount unspent as of 9/30/18 - \$232,753													
Maturity Date - 2/15/19													
Debt is secured by Ad Valorem Taxes.													
Not rated by credit rating organization													
Purpose of Obligation -													
Street/Utility Improvements													
Principal Payments	162,000.00											162,000.00	44.70
Interest Payments	1,360.80											1,360.80	0.38
Total Payments	163,360.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,360.80	45.08

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<u>Combined Totals</u>													
Total Authorized Debt Obligations												5,949,800.00	1,641.78
Total Principal Payments	714,000.00	425,000.00	445,000.00	460,000.00	475,000.00	490,000.00	505,000.00	525,000.00	115,000.00	120,000.00	115,000.00	4,389,000.00	1,211.09
Total Interest Payments	136,063.70	119,319.50	105,454.00	90,940.00	75,879.00	60,319.50	44,261.50	27,705.00	10,500.00	7,050.00	3,450.00	680,942.20	187.90
Total Debt Payments for Year	850,063.70	544,319.50	550,454.00	550,940.00	550,879.00	550,319.50	549,261.50	552,705.00	125,500.00	127,050.00	118,450.00	5,069,942.20	1,398.99
<u>Debt Secured by Ad Valorem Taxation</u>													
Population of City of Bullard - 3,624													
- Obtained from 2018 water meter statistics													
Total Authorized Debt Obligations												5,949,800.00	1,641.78
Total Principal Payments	714,000.00	425,000.00	445,000.00	460,000.00	475,000.00	490,000.00	505,000.00	525,000.00	115,000.00	120,000.00	115,000.00	4,389,000.00	1,211.09
Total Interest Payments	136,063.70	119,319.50	105,454.00	90,940.00	75,879.00	60,319.50	44,261.50	27,705.00	10,500.00	7,050.00	3,450.00	680,942.20	187.90
Total Debt Payments for Year	850,063.70	544,319.50	550,454.00	550,940.00	550,879.00	550,319.50	549,261.50	552,705.00	125,500.00	127,050.00	118,450.00	5,069,942.20	1,398.99

Mailing Address:
P.O. Box 107
Bullard, TX 75757

Physical Address:
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Bullard, TX 75757

Located in Smith & Cherokee Counties

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