

City of Bullard
Annual Report
Debt Obligation
FY 10/1/20 - 9/30/21

Certificates of Obligation

Series 2011

Date Issued - 4/13/11
Amount issued & spent - \$1,534,800
Maturity Date - 4/15/26
Debt is secured by Ad Valorem Taxes.
Not rated by credit rating organization
Purpose of Obligation -

Improvements to Wastewater
Treatment Plant

	Principal Payments	Interest Payments	Total Payments
FYE 9/30/22	130,000.00	27,790.00	157,790.00
FYE 9/30/23	135,000.00	22,629.00	157,629.00
FYE 9/30/24	140,000.00	17,269.50	315,419.00
FYE 9/30/25	145,000.00	11,711.50	156,711.50
FYE 9/30/26	150,000.00	5,955.00	155,955.00
FYE 9/30/27		0.00	FYE 9/30/22
FYE 9/30/28		0.00	FYE 9/30/23
FYE 9/30/29		0.00	FYE 9/30/24
FYE 9/30/30		0.00	FYE 9/30/25
FYE 9/30/31		0.00	FYE 9/30/26
FYE 9/30/32		0.00	FYE 9/30/27
FYE 9/30/33		0.00	FYE 9/30/28
FYE 9/30/34		0.00	FYE 9/30/29
FYE 9/30/35		0.00	FYE 9/30/30
FYE 9/30/36		0.00	FYE 9/30/31
FYE 9/30/37		0.00	FYE 9/30/32
FYE 9/30/38		0.00	FYE 9/30/33
FYE 9/30/39		0.00	FYE 9/30/34
FYE 9/30/40		0.00	FYE 9/30/35
FYE 9/30/41		0.00	FYE 9/30/36
FYE 9/30/42		0.00	FYE 9/30/37
FYE 9/30/43		0.00	FYE 9/30/38
FYE 9/30/44		0.00	FYE 9/30/39
FYE 9/30/45		0.00	FYE 9/30/40
FYE 9/30/46		0.00	FYE 9/30/41
FYE 9/30/47		0.00	FYE 9/30/42
FYE 9/30/48		0.00	FYE 9/30/43
Totals	700,000.00	85,355.00	785,355.00
Per Capita	164.20	20.02	184.23

Series 2021

Date Issued - 8/12/21
Amount issued - \$1,735,000
Amount spent as of 9/30/21 - \$12,108
Amount unspent as of 9/30/21 - \$1,722,892
Maturity Date - 8/15/48
Debt is secured by Ad Valorem Taxes.
Credit Rating: "A" by S&P Global Ratings
Purpose of Obligation -

	Street/Utility Improvements	Principal Payments	Interest Payments	Total Payments
FYE 9/30/22		0.00	44,158.70	44,158.70
FYE 9/30/23		0.00	43,793.76	43,793.76
FYE 9/30/24		0.00	43,793.76	43,793.76
FYE 9/30/25		50,000.00	43,793.76	93,793.76
FYE 9/30/26		55,000.00	41,793.76	96,793.76
FYE 9/30/27		55,000.00	39,593.76	94,593.76
FYE 9/30/28		55,000.00	37,393.76	92,393.76
FYE 9/30/29		60,000.00	35,193.76	95,193.76
FYE 9/30/30		60,000.00	32,793.76	92,793.76
FYE 9/30/31		65,000.00	30,393.76	95,393.76
FYE 9/30/32		65,000.00	27,793.76	92,793.76
FYE 9/30/33		70,000.00	26,493.76	96,493.76
FYE 9/30/34		70,000.00	25,093.76	95,093.76
FYE 9/30/35		70,000.00	23,693.76	93,693.76
FYE 9/30/36		70,000.00	22,293.76	92,293.76
FYE 9/30/37		75,000.00	20,893.76	95,893.76
FYE 9/30/38		75,000.00	19,393.76	94,393.76
FYE 9/30/39		75,000.00	17,893.76	92,893.76
FYE 9/30/40		80,000.00	16,393.76	96,393.76
FYE 9/30/41		80,000.00	14,793.76	94,793.76
FYE 9/30/42		80,000.00	13,193.76	93,193.76
FYE 9/30/43		85,000.00	11,493.76	96,493.76
FYE 9/30/44		85,000.00	9,687.50	94,687.50
FYE 9/30/45		85,000.00	7,881.26	92,881.26
FYE 9/30/46		90,000.00	6,075.00	96,075.00
FYE 9/30/47		90,000.00	4,050.00	94,050.00
FYE 9/30/48		90,000.00	2,025.00	92,025.00
Totals		1,735,000.00	661,846.42	2,396,846.42
Per Capita		406.99	155.25	562.24

General Obligation Refunding Bonds

Series 2016

Date Issued - 7/11/16
Amount issued & spent - \$3,755,000
Maturity Date - 9/1/29
Debt is secured by Ad Valorem Taxes.
Not rated by credit rating organization
Purpose of Obligation -

Construction of Water Well # 7
Street/Utility Improvements

	Street/Utility Improvements	Principal Payments	Interest Payments	Total Payments
FYE 9/30/22		330,000.00	63,150.00	393,150.00
FYE 9/30/23		340,000.00	53,250.00	393,250.00
FYE 9/30/24		350,000.00	43,050.00	393,050.00
FYE 9/30/25		360,000.00	32,550.00	392,550.00
FYE 9/30/26		375,000.00	21,750.00	396,750.00
FYE 9/30/27		115,000.00	10,500.00	125,500.00
FYE 9/30/28		120,000.00	7,050.00	127,050.00
FYE 9/30/29		115,000.00	3,450.00	118,450.00
FYE 9/30/30			0.00	
Totals		2,105,000.00	234,750.00	2,339,750.00
Per Capita		493.78	55.07	548.85

Tax Notes

Series 2019
 Date Issued - 9/30/19
 Amount issued - \$1,029,000
 Amount spent as of 9/30/21 - \$181,763
 Amount unspent as of 9/30/21 - \$847,237
 Maturity Date - 2/15/22
 Debt is secured by Ad Valorem Taxes.
 Not rated by credit rating organization
 Purpose of Obligation -

Series 2020
 Date Issued - 9/29/20
 Amount issued - \$1,035,000
 Amount spent as of 9/30/21 - \$22,889
 Amount unspent as of 9/30/21 - \$1,012,111
 Maturity Date - 2/15/24
 Debt is secured by Ad Valorem Taxes.
 Not rated by credit rating organization
 Purpose of Obligation -

Street/Utility Improvements

	Principal Payments	Interest Payments	Total Payments		Principal Payments	Interest Payments	Total Payments
FYE 9/30/22	410,000.00	4,202.50	414,202.50	FYE 9/30/22	80,000.00	8,886.40	88,886.40
FYE 9/30/23			0.00	FYE 9/30/23	444,000.00	6,510.20	450,510.20
FYE 9/30/24			0.00	FYE 9/30/24	449,000.00	2,245.00	451,245.00
FYE 9/30/25			0.00	FYE 9/30/25			0.00
FYE 9/30/26			0.00	FYE 9/30/26			0.00
FYE 9/30/27			0.00	FYE 9/30/27			0.00
FYE 9/30/28			0.00	FYE 9/30/28			0.00
FYE 9/30/29			0.00	FYE 9/30/29			0.00
FYE 9/30/30			0.00	FYE 9/30/30			0.00
Totals	410,000.00	4,202.50	414,202.50	Totals	973,000.00	17,641.60	990,641.60
Per Capita	96.18	0.99	97.16	Per Capita	228.24	4.14	232.38

Combined Totals

Total Authorized Debt Obligations	9,088,800.00	Total Authorized Debt Obligations	9,088,800.00
Total Principal Payments	Total Interest Payments	Total Principal Payments	Total Interest Payments
FYE 9/30/22	950,000.00	148,187.60	1,098,187.60
FYE 9/30/23	919,000.00	126,182.96	1,045,182.96
FYE 9/30/24	939,000.00	106,358.26	1,045,358.26
FYE 9/30/25	555,000.00	88,055.26	643,055.26
FYE 9/30/26	580,000.00	69,498.76	649,498.76
FYE 9/30/27	170,000.00	50,093.76	220,093.76
FYE 9/30/28	175,000.00	44,443.76	219,443.76
FYE 9/30/29	175,000.00	38,643.76	213,643.76
FYE 9/30/30	60,000.00	32,793.76	92,793.76
FYE 9/30/31	65,000.00	30,393.76	95,393.76
FYE 9/30/32	65,000.00	27,793.76	92,793.76
FYE 9/30/33	70,000.00	26,493.76	96,493.76
FYE 9/30/34	70,000.00	25,093.76	95,093.76
FYE 9/30/35	70,000.00	23,693.76	93,693.76
FYE 9/30/36	70,000.00	22,293.76	92,293.76
FYE 9/30/37	75,000.00	20,893.76	95,893.76
FYE 9/30/38	75,000.00	19,393.76	94,393.76
FYE 9/30/39	75,000.00	17,893.76	92,893.76
FYE 9/30/40	80,000.00	16,393.76	96,393.76
FYE 9/30/41	80,000.00	14,793.76	94,793.76
FYE 9/30/42	80,000.00	13,193.76	93,193.76
FYE 9/30/43	85,000.00	11,493.76	96,493.76
FYE 9/30/44	85,000.00	9,687.50	94,687.50
FYE 9/30/45	85,000.00	7,881.26	92,881.26
FYE 9/30/46	90,000.00	6,075.00	96,075.00
FYE 9/30/47	90,000.00	4,050.00	94,050.00
FYE 9/30/48	90,000.00	2,025.00	92,025.00
Totals	5,923,000.00	1,003,795.52	6,926,795.52
Per Capita	1,389.40	235.47	1,624.86
Totals	5,923,000.00	1,003,795.52	6,926,795.52
Per Capita	1,389.40	235.47	1,624.86

Population of City of Bullard - 4,263

- Obtained from 2021 water meter statistics

Mailing Address:

P.O. Box 107

Bullard, TX 75757

Physical Address:

114 S. Phillips Street

Bullard, TX 75757

Located in Smith & Cherokee Counties

Contact:

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Finance Director

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