

City of Bullard
Annual Report
Debt Obligation
FY 10/1/18 - 9/30/19

	<u>FYE 9/30/20</u>	<u>FYE 9/30/21</u>	<u>FYE 9/30/22</u>	<u>FYE 9/30/23</u>	<u>FYE 9/30/24</u>	<u>FYE 9/30/25</u>	<u>FYE 9/30/26</u>	<u>FYE 9/30/27</u>	<u>FYE 9/30/28</u>	<u>FYE 9/30/29</u>	<u>Totals</u>	<u>Per Capita</u>
<u>Certificates of Obligation</u>												
<u>Series 2011</u>												
Date Issued - 4/13/11												
Amount issued & spent - \$1,534,800												
Maturity Date - 4/15/26												
Debt is secured by Ad Valorem Taxes.												
Not rated by credit rating organization												
Purpose of Obligation -												
Improvements to Wastewater Treatment Plant												
Principal Payments	115,000.00	120,000.00	130,000.00	135,000.00	140,000.00	145,000.00	150,000.00				935,000.00	244.19
Interest Payments	37,119.50	32,554.00	27,790.00	22,629.00	17,269.50	11,711.50	5,955.00				155,028.50	40.49
Total Payments	152,119.50	152,554.00	157,790.00	157,629.00	157,269.50	156,711.50	155,955.00	0.00	0.00	0.00	1,090,028.50	284.68
<u>General Obligation Refunding Bonds</u>												
<u>Series 2016</u>												
Date Issued - 7/11/16												
Amount issued - \$3,755,000												
Amount spent as of 9/30/19 - \$3,634,413												
Amount unspent as of 9/30/19 - \$120,587												
Maturity Date - 9/1/29												
Debt is secured by Ad Valorem Taxes.												
Not rated by credit rating organization												
Purpose of Obligation -												
Construction of Water Well # 7												
Principal Payments	310,000.00	325,000.00	330,000.00	340,000.00	350,000.00	360,000.00	375,000.00	115,000.00	120,000.00	115,000.00	2,740,000.00	715.59
Interest Payments	82,200.00	72,900.00	63,150.00	53,250.00	43,050.00	32,550.00	21,750.00	10,500.00	7,050.00	3,450.00	389,850.00	101.82
Total Payments	392,200.00	397,900.00	393,150.00	393,250.00	393,050.00	392,550.00	396,750.00	125,500.00	127,050.00	118,450.00	3,129,850.00	817.41

Tax Notes

Series 2019

Date Issued - 9/30/19
Amount issued - \$1,029,000
Amount spent as of 9/30/19 - \$22,162
Amount unspent as of 9/30/19 - \$1,006,838
Maturity Date - 2/15/22
Debt is secured by Ad Valorem Taxes.
Not rated by credit rating organization
Purpose of Obligation -
 Street/Utility Improvements

Principal Payments	280,000.00	339,000.00	410,000.00									1,029,000.00	268.74
Interest Payments	15,587.69	11,879.75	4,202.50									31,669.94	8.27
Total Payments	295,587.69	350,879.75	414,202.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,060,669.94	277.01	

Combined Totals

Total Authorized Debt Obligations												6,318,800.00	1,650.25
Total Principal Payments	705,000.00	784,000.00	870,000.00	475,000.00	490,000.00	505,000.00	525,000.00	115,000.00	120,000.00	115,000.00	4,704,000.00	1,228.52	
Total Interest Payments	134,907.19	117,333.75	95,142.50	75,879.00	60,319.50	44,261.50	27,705.00	10,500.00	7,050.00	3,450.00	576,548.44	150.57	
Total Debt Payments for Year	839,907.19	901,333.75	965,142.50	550,879.00	550,319.50	549,261.50	552,705.00	125,500.00	127,050.00	118,450.00	5,280,548.44	1,379.09	

Debt Secured by Ad Valorem Taxation

Population of City of Bullard - 3,829
- Obtained from 2019 water meter statistics

Total Authorized Debt Obligations												6,318,800.00	1,650.25
Total Principal Payments	705,000.00	784,000.00	870,000.00	475,000.00	490,000.00	505,000.00	525,000.00	115,000.00	120,000.00	115,000.00	4,704,000.00	1,228.52	
Total Interest Payments	134,907.19	117,333.75	95,142.50	75,879.00	60,319.50	44,261.50	27,705.00	10,500.00	7,050.00	3,450.00	576,548.44	150.57	
Total Debt Payments for Year	839,907.19	901,333.75	965,142.50	550,879.00	550,319.50	549,261.50	552,705.00	125,500.00	127,050.00	118,450.00	5,280,548.44	1,379.09	

Mailing Address: Physical Address:
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Bullard, TX 75757 Bullard, TX 75757 Located in Smith & Cherokee Counties

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